



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MetroGlobal Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]

M. No: 039946

UDIN: 23039946BGXMYH5466

Place: Ahmedabad

Date: November 09, 2023





STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs except EPS data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30-09-2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. Income						
a) Net Sales/Income from Operations	6,125.74	4,704.14	7,731.17	10,829.88	11,939.94	23,542.76
b) Other Income	44.39	15.75	440.93	60.14	723.16	1,229.50
Total Income	6,170.13	4,719.89	8,172.10	10,890.02	12,663.10	24,772.26
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	5,713.97	4,071.95	7,479.57	9,785.92	10,635.70	20,986.14
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.35	200.21	5.74	281.56	668.97	709.73
d) Employee benefits expense	53.30	50.16	36.87	103.46	73.63	184.36
e) Finance Cost	5.53	20.48	8.23	26.01	20.93	81.03
f) Depreciation and amortization expense	13.34	17.65	21.57	30.99	44.33	80.55
g) Other expenses	34.38	96.55	94.55	130.93	152.47	302.35
Total Expense	5,901.86	4,457.01	7,646.53	10,358.88	11,596.03	22,344.16
3. Profit before exceptional items & tax (1-2)	268.27	262.88	525.57	531.14	1,067.07	2,428.10
4. Exceptional Items	-	-	-	-	-	-
5. Profit before tax (3-4)	268.27	262.88	525.57	531.14	1,067.07	2,428.10
6. Tax Expense	54.68	84.05	93.44	138.73	204.95	520.61
7. Profit after tax for the period (5-6)	213.59	178.83	432.13	392.42	862.12	1,907.49
8. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	-2.12
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	529.48	752.65	696.06	1,282.13	267.19	-1,429.35
9. Total Comprehensive Income (7-8)	743.08	931.48	1,128.19	1,674.55	1,129.31	476.01
10. Paid up Equity Share Capital (Face value Rs 10/-)	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750
11. Other Equity excluding revaluation reserve						32,154.62
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.73	1.45	3.50	3.18	6.99	15.46
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	1.73	1.45	3.50	3.18	6.99	15.46
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	6.02	7.55	9.15	13.58	9.16	3.86
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	6.02	7.55	9.15	13.58	9.16	3.86
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director

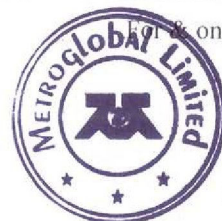
Place: Ahmedabad
Date: November 09, 2023



STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in laacs)

Particulars	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	3,496.48	4,133.48
(b) Capital Work-in-Progress	173.68	173.68
(c) Financial Assets	-	-
(i) Investments	12,539.34	7,311.85
(ii) Other Financial Assets	928.32	690.92
(d) Other Non-current assets	4,296.35	4,318.27
Total Non-current assets	21,434.16	16,628.20
Current assets		
(a) Inventories	574.30	855.87
(b) Financial Assets	-	-
(i) Trade receivables	471.51	535.87
(ii) Cash and cash equivalents	9.83	220.15
(iii) Loans & Advances	12,144.10	14,484.40
(iv) Other bank balances	2,624.08	2,822.14
(c) Other Current assets	1,162.41	1,942.11
Total Current assets	16,986.23	20,860.53
Total Assets	38,420.41	37,488.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	35,675.94	34,309.76
Total Equity	36,909.38	35,543.20
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.62	366.57
(b) Provisions	5.02	5.01
(c) Deferred tax liabilities (Net)	76.88	79.25
Total Non-current liabilities	114.52	450.83
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	167.36	500.34
(ii) Other Financial Liabilities	9.07	9.07
(iii) Trade payables	155.56	86.85
(b) Other Current liabilities	416.42	391.45
(c) Provisions	648.09	507.00
Total Current liabilities	1,396.50	1,494.71
Total Equity and Liabilities	38,420.41	37,488.73



on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director

Place: Ahmedabad
Date: November 09, 2023



STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

Particulars	Half year ended	
	30-09-2023	30-09-2022
	(Unaudited)	(Unaudited)
(A) Cash flow from operating activities:		
Net profit before taxes	531.14	1,067.07
Adjustments for:		
Depreciation	30.99	44.33
Dividend Income	-17.69	-12.31
Interest Expense	26.01	20.93
Profit/Loss on Sale of Fixed Assets	-37.71	-14.93
Profit/Loss on Sale of Investments	-41.27	-632.26
Operating profit before working capital changes	491.47	472.84
Adjustments for:		
(Increase)/Decrease in inventory	281.57	668.97
(Increase)/Decrease in trade receivables	64.36	709.06
(Increase)/Decrease in other current assets	779.69	-1,050.04
(Increase)/Decrease in Short term loans & Advances	2,340.30	-
(Increase)/Decrease in other non-current assets	21.93	354.39
Increase/(Decrease) in short-term borrowings	-332.98	-21.97
Increase/(Decrease) in trade payables	68.71	-1,196.38
Increase/(Decrease) in other financial liabilities	-	-69.43
Increase/(Decrease) in other current liabilities	24.97	4.94
Increase/(Decrease) in short-term provisions	-	-191.41
Cash (used in)/generated from operating activities before taxes	3,740.03	-319.04
Direct taxes paid	-	-204.95
Net cash (used in)/generated from operating activities (A)	3,740.03	-523.99
Add:- Cash flow from Extraordinary Items	-	-
Net cash (used in)/generated from operating activities (A)	3,740.03	-523.99
(B) Cash flow from investing activities:		
Dividend income	17.69	12.31
(Increase)/Decrease in investments	-3,904.10	733.93
(Increase)/Decrease in other financial assets	-237.40	-9.68
(Increase)/Decrease in capital work-in-progress	-	-
(Increase)/Decrease of fixed assets	643.74	37.89
Net cash (used in)/generated from investing activities (B)	-3,480.06	774.45
(C) Cash flow from financing activities:		
Increase/(Decrease) in long-term borrowings	-333.95	-
Interest paid	-26.01	-20.93
Dividend Paid	-308.36	-246.69
Decrease in reserve & surplus	-	-
Net cash (used in)/generated from financing activities (C)	-668.33	-267.62
Net decrease in cash & cash equivalents during the period (A+B+C)	-408.35	-17.16
Cash & cash equivalents (opening balance)	3,042.29	360.34
Cash & cash equivalents (closing balance)	2,633.92	343.18

For & on behalf of the Board of Directors



Gautam M. Jain

Gautam M. Jain
Chairman & Managing Director

Place: Ahmedabad
Date: November 09, 2023

**STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30-09-2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. Segment Revenue						
(a) Trading & Finance	6,132.01	4,712.95	8,129.62	10,844.96	12,620.06	24,697.67
(b) Infrastructure & Realty	38.12	6.94	42.48	45.06	43.04	74.59
Total Income	6,170.13	4,719.89	8,172.10	10,890.02	12,663.10	24,772.26
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	268.27	262.17	525.57	531.14	1,067.07	2,428.10
(b) Infrastructure & Realty	-	0.71	-	0.71	-	-
Total Profit/(Loss) before Tax	268.27	262.89	525.57	531.86	1,067.07	2,428.10
3. Capital Employed						
(Segment assets- Segment Liabilities)						
(a) Trading & Finance	34,855.08	34,356.67	33,962.33	34,855.08	33,962.33	33,496.24
(b) Infrastructure & Realty	2,054.30	2,118.00	2,234.16	2,054.30	2,234.16	2,046.96
Total	36,909.38	36,474.67	36,196.49	36,909.38	36,196.49	35,543.20

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing DirectorPlace: Ahmedabad
Date: November 09, 2023



Notes:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 09, 2023. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 4 The company has not received any complaint during the period & hence there is no pending complaint as on November 09, 2023.
- 5 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 6 The Financial Results are available on the BSE Limited website www.bseindia.com & on the company's website www.metrogloballimited.com

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director

Place: Ahmedabad
Date: November 09, 2023



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates /Joint Ventures

- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 5 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 122.42 lakhs, Group's share of total net profit of Rs. 43.58 lakhs and Group's share of total comprehensive profit of Rs. 64.40 lakhs for the half year ended September 30, 2023, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net profit of Rs. 19.40 lakhs and total comprehensive Profit of Rs. 35.85 lakhs for the half year ended September 30, 2023, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

The Independent Auditor's report on interim financial results of 1 subsidiary and 5 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]

M. No.: 039946

UDIN: 23039946BGXMYJ5588

Place : Ahmedabad

Date : November 09, 2023



STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

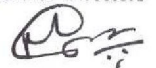
(Rs. in lacs except EPS data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. Income						
a) Net Sales/Income from Operations	6,125.74	4,704.14	7,731.17	10,829.88	11,939.94	23,542.76
b) Other Income	45.02	15.75	441.54	60.77	723.77	1,230.21
Total Income	6,170.76	4,719.89	8,172.71	10,890.65	12,663.71	24,772.97
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	5,713.97	4,071.95	7,479.57	9,785.92	10,635.70	20,986.14
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	81.35	200.21	5.74	281.56	668.97	709.73
d) Employee benefits expense	53.30	50.16	36.98	103.46	73.74	184.57
e) Finance Cost	5.53	20.48	8.23	26.01	20.93	81.03
f) Depreciation and amortization expense	13.34	17.65	21.57	30.99	44.33	80.55
g) Other expenses	34.39	96.61	94.62	131.00	152.58	302.59
Total Expense	5,901.87	4,457.06	7,646.71	10,358.94	11,596.25	22,344.61
3. Profit before share of profit of Associate & Joint Venture & exceptional items & tax (1-2)	268.89	262.83	526.00	531.69	1,067.46	2,428.36
4. Share of profit of:						
Associate/Joint Ventures	6.15	12.82	2.91	18.97	2.27	5.45
5. Profit before exceptional items & tax (3-4)	275.05	275.64	528.91	550.67	1,069.73	2,433.81
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax (5-6)	275.05	275.64	528.91	550.67	1,069.73	2,433.81
8. Tax Expense						
(i) Current tax	53.76	87.33	93.44	141.09	204.95	507.07
(ii) Deferred tax	0.90	-3.27	-	-2.37	-	13.03
(iii) Earlier year excess/short provisioning	-	-	-	-	-	0.57
9. Profit after tax for the period (7-8)	220.38	191.59	435.47	411.94	864.78	1,913.14
10. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	-2.12
(b) Equity instruments through other comprehensive income i.e.gain or loss due to valuation of investments	535.37	767.57	696.06	1,302.94	267.19	-1,350.34
11. Total Comprehensive Income (9-10)	755.75	959.16	1,131.52	1,714.88	1,131.97	560.68
12. Net Profit Attributable to:						
-Owner	220.22	191.60	435.38	411.82	864.70	1,913.10
-Non Controlling Interest	0.13	-0.01	0.09	0.12	0.08	0.04
13. Total Comprehensive Income attributable to:						
-Owner	754.49	956.03	1,131.44	1,710.51	1,131.89	544.06
-Non Controlling Interest	1.24	3.13	0.09	4.37	0.08	16.62
14. Paid up Equity Share Capital (Face value Rs 10/-)	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750	12,33,43,750
15. Other Equity excluding revaluation reserve						
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.79	1.55	3.53	3.34	7.01	15.51
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	1.79	1.55	3.53	3.34	7.01	15.51
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	6.13	7.78	9.17	13.90	9.18	4.55
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	6.13	7.78	9.17	13.90	9.18	4.55
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements



For & on behalf of the Board of Directors



 Gautam M. Jain
 Chairman & Managing Director
 (DIN: 00160167)

 Place: Ahmedabad
 Date: November 09, 2023



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in lacs)

Particulars	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	3,496.77	4,236.19
(b) Capital Work-in-Progress	173.68	173.68
(c) Financial Assets		
(i) Investments	12,700.41	7,843.66
(ii) Other Financial Assets	928.34	3,675.21
(d) Other Non-current assets	4,421.35	5,339.40
Total Non-current assets	21,720.56	21,268.14
Current assets		
(a) Inventories	574.30	1,565.66
(b) Financial Assets		
(i) Trade receivables	471.51	1,457.69
(ii) Cash and cash equivalents	17.72	50.86
(iii) Loans & Advances	12,144.10	-
(iv) Other bank balances	2,624.08	312.51
(c) Other Current assets	1,162.41	13,834.26
Total Current assets	16,994.13	17,220.98
Total Assets	38,714.69	38,489.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	35,718.48	33,982.49
Minority Interest	251.59	273.07
Total Equity	37,203.51	35,489.00
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.62	398.68
(b) Provisions	5.02	
(c) Deferred tax liabilities (Net)	76.88	66.21
Total Non-current liabilities	114.51	464.89
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	167.36	43.44
(ii) Other Financial Liabilities	9.07	
(iii) Trade payables	155.66	1,630.00
(b) Other Current liabilities	416.42	435.47
(c) Provisions	648.16	426.32
Total Current liabilities	1,396.67	2,535.23
Total Equity and Liabilities	38,714.69	38,489.12

For & on behalf of the Board of Directors



Gautam M. Jain

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 09, 2023

**STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2023**

(Rs. in laes)

Particulars	Half year ended	
	30.09.2023	30.09.2022
	(Unaudited)	(Unaudited)
(A) Cash flow from operating activities:		
Net profit before taxes	531.69	1,067.46
Adjustments for:		
Depreciation	30.99	44.33
Dividend Income	-18.32	-12.91
Profit/Loss on Sale of Fixed Assets	-37.71	-14.93
Profit/Loss on Sale of Investments	-41.27	-632.26
Interest Expense	26.01	20.93
Operating profit before working capital changes	491.40	472.62
Adjustments for:		
(Increase)/Decrease in inventory	281.56	668.97
(Increase)/Decrease in trade receivables	64.36	709.06
(Increase)/Decrease in other current assets	779.86	-1,050.04
(Increase)/Decrease in Short term loans & Advances	2,340.30	
(Increase)/Decrease in other non-current assets	21.93	354.39
Increase/(Decrease) in short-term borrowings	-332.98	-21.97
Increase/(Decrease) in trade payables	68.71	-1,196.38
Increase/(Decrease) in other financial liabilities	-	-69.42
Increase/(Decrease) in other current liabilities	24.97	4.94
Increase/(Decrease) in short-term provisions	-	-191.66
Cash (used in)/generated from operating activities before taxes	3,742.66	-319.49
Direct taxes paid	-	-204.95
Net cash (used in)/generated from operating activities (A)	3,742.66	-524.44
Add:- Cash flow from Extraordinary Items	-	-
Net cash (used in)/generated from operating activities (A)	3,742.66	-524.44
(B) Cash flow from investing activities:		
Dividend income	18.32	12.91
Profit on Investment in Associates	18.97	2.27
(Increase)/Decrease in investments	-3,921.70	732.35
(Increase)/Decrease in other financial assets	-237.40	-9.68
(Increase)/Decrease in capital work-in-progress	-	-
(Increase)/Decrease of fixed assets	643.74	37.89
Net cash (used in)/generated from investing activities (B)	-3,478.07	775.73
(C) Cash flow from financing activities:		
Increase/(Decrease) in long-term borrowings	-333.95	-
Change in Minority Interest	-4.09	-0.69
Interest paid	-26.01	-20.93
Dividend Paid	-308.36	-246.69
Decrease in reserve & surplus	-	-
Net cash (used in)/generated from financing activities (C)	-672.42	-268.31
Net decrease in cash & cash equivalents during the period (A+B+C)	-407.83	-17.02
Cash & cash equivalents (opening balance)	3,049.63	363.37
Cash & cash equivalents (closing balance)	2,641.81	346.35

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)Place: Ahmedabad
Date: November 09, 2023

**STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in laacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. Segment Revenue						
(a) Trading & Finance	6,139.57	4,712.95	8,130.23	10,852.53	12,620.67	7,967.80
(b) Infrastructure & Realty	31.19	6.94	42.48	38.12	43.04	55.98
Total Income	6,170.76	4,719.89	8,172.71	10,890.65	12,663.71	8,023.78
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	275.05	274.93	528.91	550.67	1,069.73	911.29
(b) Infrastructure & Realty	-	0.71	-	-	-	-
Total Profit/(Loss) before Tax	275.05	275.64	528.91	550.67	1,069.73	911.29
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	35,149.21	34,638.30	34,139.81	35,149.21	34,139.81	33,755.64
(b) Infrastructure & Realty	2,054.30	2,118.00	2,234.16	2,054.30	2,234.16	2,046.96
Total	37,203.51	36,756.30	36,373.97	37,203.51	36,373.97	35,802.61

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)Place: Ahmedabad
Date: November 09, 2023



Notes:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 09, 2023. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
The above consolidated Financial Results consist of Metroglobal Limited, its subsidiary Metrochem Capital Trust Limited & its associate companies / joint ventures Metro Apptech LLP, Myspace Infracon LLP, Dual Metals Private Limited, DK Metro Procon Private Limited, Ganesh Infrastructure, PMZ Developers. Financial Results of the associate companies / joint ventures are consolidated based on equity method.
- 3
- 4 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 5 The company has not received any complaint during the period & hence there is no pending complaint as on November 09, 2023.
- 6 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 7 The Financial Results are available on the BSE Limited website www.bseindia.com & on the company's website www.metrogloballimited.com.

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 09, 2023