



November 13, 2020

To  
The General Manager  
Department of Corporate Affairs  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip code: 500159**

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on November 13, 2020**

Dear Sir,

With reference to intimation submitted to Exchange dated November 06, 2020 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Board of Directors in their meeting held on Friday, November 13, 2020, which commenced at 4:30 p.m. and concluded at 5:35 p.m., inter alia, considered and approved the following:

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit Committee.

A copy of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review from the Statutory Auditor of the Company KPSJ & Associates LLP, Chartered Accountants, Ahmedabad in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The same will also be made available on the website of the Company i.e. [www.metrogloballimited.com](http://www.metrogloballimited.com).

We hereby request you to take the above information on your record.

Thanking you,

For, METROGlobal Limited

*Nitin S. Shah*  
**Nitin S. Shah**

ACS- 7088

*Company Secretary & Compliance Office*



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

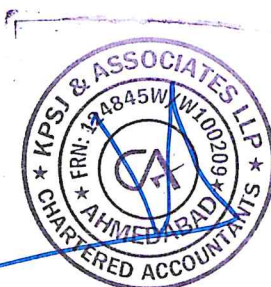
**To the Board of Directors  
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Metro global Limited ("the Company") for the quarter ended September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)



Prakash Parakh  
[Partner]  
M. No.: 039946  
UDIN: 20039946AAAAGF4109  
Place: Ahmedabad  
Date: 13/11/2020



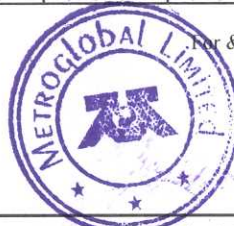


**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

(Rs. in lakhs except EPS data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-09-2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	9,927.88	4,346.27	9,451.05	14,274.15	15,562.44	24,632.83
b) Other Income	5.33	5.22	-54.25	10.55	21.15	41.85
<b>Total Income</b>	<b>9,933.21</b>	<b>4,351.49</b>	<b>9,396.80</b>	<b>14,284.70</b>	<b>15,583.59</b>	<b>24,674.69</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	9,843.52	4,083.44	6,890.50	13,926.96	10,682.78	17,923.18
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-246.26	-	2,102.66	-246.26	3,585.48	4,476.45
d) Employee benefits expense	32.37	33.12	43.81	65.49	86.38	134.53
e) Finance Cost	14.81	25.56	52.45	40.37	91.90	177.63
f) Depreciation and amortization expense	17.46	17.42	30.13	34.88	36.63	71.64
g) Other expenses	27.44	-0.70	209.69	26.74	533.76	697.09
<b>Total Expense</b>	<b>9,689.34</b>	<b>4,158.84</b>	<b>9,329.24</b>	<b>13,848.18</b>	<b>15,016.93</b>	<b>23,480.52</b>
<b>3. Profit before exceptional items &amp; tax (1-2)</b>	<b>243.87</b>	<b>192.65</b>	<b>67.56</b>	<b>436.52</b>	<b>566.66</b>	<b>1,194.16</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit before tax (3-4)</b>	<b>243.87</b>	<b>192.65</b>	<b>67.56</b>	<b>436.52</b>	<b>566.66</b>	<b>1,194.16</b>
6. Tax Expense	42.68	33.71	19.00	76.39	119.00	233.90
<b>7. Profit after tax for the period (5-6)</b>	<b>201.19</b>	<b>158.94</b>	<b>48.56</b>	<b>360.13</b>	<b>447.66</b>	<b>960.27</b>
8. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-0.25	-	-0.90	-1.24
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	496.78	682.43	16.44	1,179.21	-30.33	-756.57
<b>9. Total Comprehensive Income (7-8)</b>	<b>697.96</b>	<b>841.37</b>	<b>64.75</b>	<b>1,539.33</b>	<b>416.43</b>	<b>202.45</b>
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
11. Other Equity excluding revaluation reserve						27,205.74
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.63	1.29	0.39	2.92	3.63	7.41
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
(b) Diluted EPS	1.63	1.29	0.39	2.92	3.63	7.41
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	5.66	6.82	0.52	12.48	3.38	1.56
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
(b) Diluted EPS	5.66	6.82	0.52	12.48	3.38	1.56
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137

See accompanying notes to Financial Statements

 Place: Ahmedabad  
 Date: November 13, 2020


For &amp; on behalf of the Board of Director

  
**Gautam M. Jain**  
 Chairman & Managing Director

**Regd. Office :** 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

**Corporate Office :** 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

**Phone :** 91-79 -2646 8016, 2646 9150, 2640 3930

**Email :** marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527

**STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020****(Rs. in Lacs)**

Particulars	As at	As at
	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipment	4,238.22	4,269.99
(b) Capital Work-in-Progress	283.67	283.67
(c) Financial Assets		
(i) Investments	5,082.18	3,870.63
(ii) Other Financial Assets	5.50	7.24
(d) Other Non-current assets	6,412.54	6,637.69
<b>Total Non-current assets</b>	<b>16,022.11</b>	<b>15,069.21</b>
<b>Current assets</b>		
(a) Inventories	974.79	728.53
(b) Financial Assets		
(i) Trade receivables	492.51	746.38
(ii) Cash and cash equivalents	478.85	11.07
(iii) Other bank balances	3,495.54	3,701.41
(c) Other Current assets	11,298.13	11,808.96
<b>Total Current assets</b>	<b>16,739.83</b>	<b>16,996.35</b>
<b>Total Assets</b>	<b>32,761.94</b>	<b>32,065.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	30,670.90	29,131.57
<b>Total Equity</b>	<b>31,904.34</b>	<b>30,365.00</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	397.41	802.10
(ii) Deferred tax liabilities (Net)	25.90	25.90
<b>Total Non-current liabilities</b>	<b>423.31</b>	<b>828.00</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	30.21	228.46
(ii) Trade payables	5.73	227.27
(iii) Other Financial Liabilities	23.19	39.33
(b) Other Current liabilities	312.54	312.54
(c) Provisions	62.61	64.94
<b>Total Current liabilities</b>	<b>434.29</b>	<b>872.55</b>
<b>Total Equity and Liabilities</b>	<b>32,761.94</b>	<b>32,065.55</b>

Place: Ahmedabad  
Date: November 13, 2020



For &amp; on behalf of the Board of Director

**Gautam M. Jain**  
Chairman & Managing Director

**Regd. Office :** 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.  
**Corporate Office :** 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.  
**Phone :** 91-79 -2646 8016, 2646 9150, 2640 3930  
**Email :** marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527



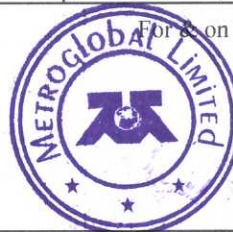


**STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

(Rs. in lakhs)

Particulars	Half year ended	
	30/09/2020	30/09/2019
	(Unaudited)	(Unaudited)
<b>(A) Cash flow from operating activities:</b>		
Net profit before taxes	436.52	535.43
<b>Adjustments for:</b>		
Depreciation	34.88	36.63
Dividend Income	-2.76	-3.93
Interest Expense	40.37	-
Profit/Loss on Sale of Fixed Assets	-	11.45
Profit/Loss on Sale of Investments	-	30.33
<b>Operating profit before working capital changes</b>	<b>509.00</b>	<b>609.91</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in inventory	-246.27	3,585.47
(Increase)/Decrease in trade receivables	253.86	18.28
(Increase)/Decrease in other current assets	510.83	-158.17
(Increase)/Decrease in other non-current assets	225.15	165.25
Increase/(Decrease) in short-term borrowings	-198.25	-1,011.65
Increase/(Decrease) in trade payables	-221.54	-3,500.62
Increase/(Decrease) in other financial liabilities	-16.14	-78.85
Increase/(Decrease) in other current liabilities	-	-8.30
Increase/(Decrease) in short-term provisions	-2.33	94.76
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>814.32</b>	<b>-283.92</b>
Direct taxes paid	-76.39	-119.00
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>737.93</b>	<b>-402.92</b>
Add:- Cash flow from Extraordinary Items	-	-
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>737.93</b>	<b>-402.92</b>
<b>(B) Cash flow from investing activities:</b>		
Dividend income	2.76	3.93
(Increase)/Decrease in investments	-32.34	135.80
(Increase)/Decrease in other financial assets	1.73	349.70
(Increase)/Decrease in capital work-in-progress	-	3.69
(Increase)/Decrease of fixed assets	-3.11	-46.00
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>-30.96</b>	<b>447.11</b>
<b>(C) Cash flow from financing activities:</b>		
Increase/(Decrease) in long-term borrowings	-404.69	-653.08
Interest paid	-40.37	-
Decrease in share capital (refer note no. 4)	-	-399.23
Decrease in reserve & surplus (refer note no. 4)	-	-1,840.96
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>-445.06</b>	<b>-2,893.27</b>
<b>Net decrease in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>261.92</b>	<b>-2,849.08</b>
Cash & cash equivalents (opening balance)	3,712.48	9,527.12
Cash & cash equivalents (closing balance)	<b>3,974.40</b>	<b>6,678.04</b>

For & on behalf of the Board of Director



**Gautam M. Jain**

Chairman & Managing Director

Place: Ahmedabad

Date: November 13, 2020

**Regd. Office :** 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeswar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

**Corporate Office :** 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

**Phone :** 91-79 -2646 8016, 2646 9150, 2640 3930

**Email :** marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527

**STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

(Rs. in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-09-2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. Segment Revenue</b>						
(a) Trading & Finance	9,892.52	4,351.49	9,396.80	14,244.01	15,560.39	24,555.33
(b) Infrastructure & Realty	40.69	-	-	40.69	23.20	119.36
<b>Total Income</b>	<b>9,933.21</b>	<b>4,351.49</b>	<b>9,396.80</b>	<b>14,284.70</b>	<b>15,583.59</b>	<b>24,674.69</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax						
(a) Trading & Finance	243.87	192.65	67.56	436.52	543.46	1,194.16
(b) Infrastructure & Realty	-	-	-	-	23.20	-
<b>Total Profit/(Loss) before Tax</b>	<b>243.87</b>	<b>192.65</b>	<b>67.56</b>	<b>436.52</b>	<b>566.66</b>	<b>1,194.16</b>
<b>3. Capital Employed</b> (Segment assets- Segment Liabilities)						
(a) Trading & Finance	28,521.93	27,707.62	26,697.92	28,521.93	26,697.92	26,734.00
(b) Infrastructure & Realty	3,382.41	3,498.74	4,017.84	3,382.41	4,017.84	3,631.00
<b>Total</b>	<b>31,904.34</b>	<b>31,206.36</b>	<b>30,715.76</b>	<b>31,904.34</b>	<b>30,715.76</b>	<b>30,365.00</b>

For &amp; on behalf of the Board of Director

**Gautam M. Jain**

Chairman &amp; Managing Director

Place: Ahmedabad  
Date: November 13, 2020**Regd. Office :** 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.**Corporate Office :** 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.**Phone :** 91-79 -2646 8016, 2646 9150, 2640 3930**Email :** marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527



**Notes:**

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2020. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 4 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company had decided to not opt for section 115BAA as company has a MAT credit of Rs. 5.98 crore.
- 5 The spread of COVID-19 pandemic has severely impacted businesses not only in India but across the globe. Due to lockdown and restrictions, business and economic activities have been disrupted and stalled. The operations resumed gradually with requisite precautions and duly following Government guideline. The pandemic situation has negatively affected the normal business operations with consequential impact on profitability.
- 6 The company has received one complaint during the period & resolved the same & pending complaint as on November 13, 2020 is Nil.
- 7 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 8 The Financial Results are available on the BSE Limited website, [www.bseindia.com](http://www.bseindia.com) & on the company's website [www.metrogloballimited.com](http://www.metrogloballimited.com)

For & on behalf of the Board of Director



**Gautam M. Jain**  
*Chairman & Managing Director*

Place: Ahmedabad

Date: November 13, 2020

**Regd. Office :** 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

**Corporate Office :** 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

**Phone :** 91-79 -2646 8016, 2646 9150, 2640 3930

**Email :** [marketing@metroglobal.in](mailto:marketing@metroglobal.in) **Web :** [www.metrogloballimited.com](http://www.metrogloballimited.com) **CIN :** L21010MH1992PLC069527





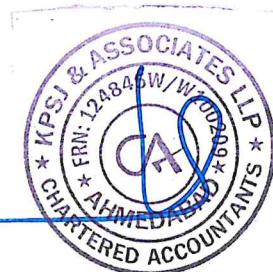
**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metro global Limited ("the Parent"), its subsidiaries (the parent & its subsidiaries together referred as "the Group") and its share of the net gain and total comprehensive gain of its associates and joint ventures for the quarter ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.
4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

**Subsidiary:**

- Metrochem Capital Trust Ltd.





Associates /Joint Ventures

- Metro Apptech LLP
- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Keshavji Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 7 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 961.68 lakhs, Group's share of total net gain of Rs. 67.71 lakhs and Group's share of total comprehensive gain of Rs. 67.71 lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net gain of Rs. 26.09 lakhs and total comprehensive gain of Rs. 26.09 lakhs for the quarter ended September 30, 2020, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.

The Independent Auditor's report on interim financial results of 1 subsidiary and 7 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)

*Prakash Parakh*

Prakash Parakh  
[Partner]

M. No.: 039946

UDIN: 20039946AAAAGG5388

Place: Ahmedabad

Date: 13/11/2020



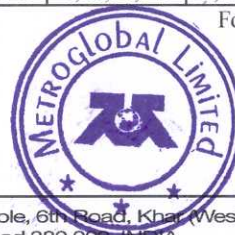
**STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

(Rs. In lakhs except EPS data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-09-2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	9,927.88	4,350.11	9,451.05	14,277.99	15,562.44	24,648.43
b) Other Income	5.55	5.22	-53.93	10.77	21.48	42.18
<b>Total Income</b>	<b>9,933.43</b>	<b>4,355.32</b>	<b>9,397.12</b>	<b>14,288.75</b>	<b>15,583.92</b>	<b>24,690.62</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	9,843.52	4,083.44	6,890.50	13,926.96	10,682.78	17,923.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-246.26	-	2,102.66	-246.26	3,585.48	4,476.47
d) Employee benefits expense	32.63	33.39	43.55	66.02	86.38	134.53
e) Finance Cost	14.81	25.56	52.97	40.37	92.42	179.35
f) Depreciation and amortization expense	17.46	17.42	30.13	34.88	36.63	71.64
g) Other expenses	27.53	-0.41	210.86	27.12	534.94	697.09
<b>Total Expense</b>	<b>9,689.69</b>	<b>4,159.40</b>	<b>9,330.67</b>	<b>13,849.09</b>	<b>15,018.63</b>	<b>23,482.26</b>
<b>3. Profit before share of profit of Associate &amp; Joint Venture &amp; exceptional items &amp; tax (1-2)</b>	<b>243.74</b>	<b>195.92</b>	<b>66.45</b>	<b>439.66</b>	<b>565.29</b>	<b>1,208.35</b>
<b>4. Share of profit of:</b>						
Associate/Joint Ventures	13.08	10.37	19.12	23.45	-1.58	-171.92
<b>5. Profit before exceptional items &amp; tax (1-2)</b>	<b>256.82</b>	<b>206.29</b>	<b>85.57</b>	<b>463.11</b>	<b>563.71</b>	<b>1,036.43</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit before tax (3-4)</b>	<b>256.82</b>	<b>206.29</b>	<b>85.57</b>	<b>463.11</b>	<b>563.71</b>	<b>1,036.43</b>
8. Tax Expense	42.68	33.71	19.00	76.39	119.00	238.66
<b>9. Profit after tax for the period (5-6)</b>	<b>214.14</b>	<b>172.58</b>	<b>66.57</b>	<b>386.72</b>	<b>444.71</b>	<b>797.78</b>
10. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off)	-	-	-0.25	-	-0.90	-1.24
(b) Equity instruments through other comprehensive income	496.78	682.43	16.44	1,179.21	-30.33	-756.57
<b>11. Total Comprehensive Income (7-8)</b>	<b>710.92</b>	<b>855.01</b>	<b>82.76</b>	<b>1,565.93</b>	<b>413.48</b>	<b>39.96</b>
<b>12. Net Profit Attributable to:</b>						
-Owner	214.16	171.87	66.82	386.03	445.01	991.08
-Non Controlling Interest	-0.03	0.72	-0.24	0.69	-0.30	2.07
<b>13. Total Comprehensive Income attributable to:</b>						
-Owner	710.93	854.30	83.01	1,565.23	413.78	233.26
-Non Controlling Interest	-0.03	0.72	-0.24	0.69	-0.30	2.07
14. Paid up Equity Share Capital (Face value Rs 10/-)	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
15. Other Equity excluding revaluation reserve						27,059.89
16. Earning Per Share (Face value Rs 10/-) (not annualised)						
(a) Basic EPS	1.74	1.40	0.54	3.14	3.61	6.16
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
(b) Diluted EPS	1.74	1.40	0.54	3.14	3.61	6.16
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
16. Earning Per Share (Face value Rs 10/-) (not annualised)						
(a) Basic EPS	5.76	6.93	0.67	12.70	3.35	0.31
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137
(b) Diluted EPS	5.76	6.93	0.67	12.70	3.35	0.31
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,29,56,137

See Accompany Notes to Financial Statements

For &amp; on behalf of the Board of Director



**Gautam M. Jain**

Chairman &amp; Managing Director

 Place: Ahmedabad  
 Date: November 13, 2020





## STATEMENT OF UNAUDITED CONSOLIDATED ASSETS &amp; LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipment	4,238.52	4,270.29
(b) Capital Work-in-Progress	283.67	283.67
(c) Financial Assets		
(i) Investments	5,268.79	3,591.87
(ii) Other Financial Assets	5.50	7.24
(d) Other Non-current assets	6,412.98	6,637.72
<b>Total Non-current assets</b>	<b>16,209.46</b>	<b>14,790.77</b>
<b>Current assets</b>		
(a) Inventories	974.79	728.60
(b) Financial Assets		
(i) Trade receivables	492.51	746.38
(ii) Cash and cash equivalents	484.79	13.83
(iii) Other bank balances	3,495.54	3,701.41
(c) Other Current assets	11,302.10	11,812.32
<b>Total Current assets</b>	<b>16,749.73</b>	<b>17,002.53</b>
<b>Total Assets</b>	<b>32,959.19</b>	<b>31,793.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	30,581.03	28,985.72
Minority Interest	283.43	140.97
<b>Total Equity</b>	<b>32,097.90</b>	<b>30,360.13</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	397.41	530.78
(ii) Deferred tax liabilities (Net)	25.90	25.90
<b>Total Non-current liabilities</b>	<b>423.31</b>	<b>556.68</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	30.21	228.46
(ii) Trade payables	5.73	227.27
(iii) Other Financial Liabilities	23.19	39.33
(b) Other Current liabilities	312.54	312.54
(c) Provisions	66.31	68.89
<b>Total Current liabilities</b>	<b>437.98</b>	<b>876.49</b>
<b>Total Equity and Liabilities</b>	<b>32,959.19</b>	<b>31,793.31</b>

For &amp; on behalf of the Board of Director



Gautam M. Jain

Chairman &amp; Managing Director

Place: Ahmedabad

Date: November 13, 2020

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

Phone : 91-79 -2646 8016, 2646 9150, 2640 3930

Email : marketing@metroglobal.in Web : www.metrogloballimited.com CIN : L21010MH1992PLC069527



## STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

(Rs. in lakhs)

Particulars	Half year ended	
	30/09/2020	30/09/2019
	(Unaudited)	(Unaudited)
<b>(A) Cash flow from operating activities:</b>		
Net profit before taxes	439.66	532.48
<b>Adjustments for:</b>		
Depreciation	34.88	36.63
Dividend Income	-2.98	-3.93
Profit/Loss on Sale of Fixed Assets	-	11.45
Profit/Loss on Sale of Investments	-	30.33
Profit/Loss on consolidation as per equity method of Associates/LLP	-	-1.58
Interest Expense	40.37	-
<b>Operating profit before working capital changes</b>	<b>511.93</b>	<b>605.38</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in inventory	-246.20	3,585.47
(Increase)/Decrease in trade receivables	253.86	18.28
(Increase)/Decrease in other current assets	510.22	-156.68
(Increase)/Decrease in other non-current assets	224.73	165.22
Increase/(Decrease) in short-term borrowings	-198.25	-1,011.65
Increase/(Decrease) in trade payables	-221.54	-3,500.62
Increase/(Decrease) in other financial liabilities	-16.14	-79.17
Increase/(Decrease) in other current liabilities	-	-8.30
Increase/(Decrease) in short-term provisions	-2.58	94.76
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>816.05</b>	<b>-287.31</b>
Direct taxes paid	-76.39	-119.00
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>739.66</b>	<b>-406.31</b>
Add:- Cash flow from Extraordinary Items	-	-
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>739.66</b>	<b>-406.31</b>
<b>(B) Cash flow from investing activities:</b>		
Dividend income	2.98	3.93
Profit on Investment in Associates	23.45	-1.58
(Increase)/Decrease in investments	-468.33	140.58
(Increase)/Decrease in other financial assets	1.73	349.70
(Increase)/Decrease in capital work-in-progress	-	3.68
(Increase)/Decrease of fixed assets	-3.11	-46.00
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>-443.28</b>	<b>450.30</b>
<b>(C) Cash flow from financing activities:</b>		
Increase/(Decrease) in long-term borrowings	-133.37	-653.08
Change in Minority Interest	142.46	-
Interest paid	-40.37	-
Decrease in share capital (refer note no. 4)	-	-399.23
Decrease in reserve & surplus (refer note no. 4)	-	-1,840.96
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>-31.29</b>	<b>-2,893.28</b>
<b>Net decrease in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>265.09</b>	<b>-2,849.29</b>
Cash & cash equivalents (opening balance)	3,715.23	9,530.59
Cash & cash equivalents (closing balance)	<b>3,980.32</b>	<b>6,681.30</b>

For &amp; on behalf of the Board of Director

Place: Ahmedabad  
Date: November 13, 2020Gautam M. Jain  
Chairman & Managing Director



**STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-09-2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. Segment Revenue</b>						
(a) Trading & Finance	9,892.74	4,355.32	9,397.12	14,248.06	15,560.72	24,571.26
(b) Infrastructure & Realty	40.69	-	-	40.69	23.20	119.36
<b>Total Income</b>	<b>9,933.43</b>	<b>4,355.32</b>	<b>9,397.12</b>	<b>14,288.75</b>	<b>15,583.92</b>	<b>24,690.62</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax						
(a) Trading & Finance	256.82	206.29	85.57	463.11	540.51	1,036.43
(b) Infrastructure & Realty	-	-	-	-	23.20	-
<b>Total Profit/(Loss) before Tax</b>	<b>256.82</b>	<b>206.29</b>	<b>85.57</b>	<b>463.11</b>	<b>563.71</b>	<b>1,036.43</b>
<b>3. Capital Employed</b>						
(Segment assets- Segment Liabilities)						
(a) Trading & Finance	28,715.48	27,746.63	26,823.99	28,715.48	26,823.99	26,729.12
(b) Infrastructure & Realty	3,382.41	3,498.74	4,017.84	3,382.41	4,017.84	3,631.00
<b>Total</b>	<b>32,097.90</b>	<b>31,245.37</b>	<b>30,841.83</b>	<b>32,097.90</b>	<b>30,841.83</b>	<b>30,360.12</b>

For & on behalf of the Board of Director




**Gautam M. Jain**

Chairman & Managing Director

Place: Ahmedabad  
Date: November 13, 2020

**Notes:**

- 1 Unaudited standalone financial results for the quarter ended September 30, 2020 can be viewed on the website of the Company and BSE Ltd. Information of Unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-09-2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Revenue from operations	9,933.21	4,351.49	9,396.80	14,284.70	15,583.59	24,674.69
Profit before Tax	243.87	192.65	67.56	436.52	566.66	1,194.16
Net profit for the period (after tax)	201.19	158.94	48.56	360.13	447.66	960.27
Total comprehensive income	697.96	841.37	64.75	1,539.33	416.43	202.45

- 2 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2020. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 3 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 4 The above consolidated Financial Results consist of Metroglobal Limited, its subsidiary Metrochem Capital Trust Limited & its associate companies / joint ventures Metro Apptech LLP, Myspace Infracon LLP, Dual Metals Private Limited, DK Metro Procon Private Limited, Ganesh Infrastructure, PMZ Developers & Keshavji Developers. Financial Results of the associate companies / joint ventures are consolidated based on equity method.
- 5 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 6 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company had decided to not opt for section 115BAA as company has a MAT credit of Rs. 5.98 crore
- 7 The spread of COVID-19 pandemic has severely impacted businesses not only in India but across the globe. Due to lockdown and restrictions, business and economic activities have been disrupted and stalled. The operations resumed gradually with requisite precautions and duly following Government guideline. The pandemic situation has negatively affected the normal business operations with consequential impact on profitability.
- 8 The company has received one complaint during the period & resolved the same & pending complaint as on November 13, 2020 is Nil.
- 9 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 10 The Financial Results are available on the BSE Limited website, www.bseindia.com & on the company's website www.metrogloballimited.com.
- 11 The associate company "Rian Chemicals Private Limited" is struck off & hence is no longer a part of consolidation from year 2020-21.

For & on behalf of the Board of Director




**Gautam M. Jain**  
Chairman & Managing Director

Place: Ahmedabad  
Date: November 13, 2020