



January 15, 2014

REF.: SEC/ III QTR /2013-14

To,
Ms. Chitra Sekhar
DCS-CRD
Bombay Stock Exchange Limited,
1st Floor, Rotunda Bldg.,
B. S. Marg,
Fort,
Mumbai – 400 001.

Dear Madam,

Subject: Submission of Quarterly Compliance Report on Corporate Governance

We are enclosing herewith the Quarterly Compliance Report on Corporate Governance for the Third Quarter ended on 31-12-2013 as per Clause 49 of the Listing Agreement.

Please find the same in order and acknowledge a receipt for the same.

Thanking you.

Yours' Faithfully,

FOR METROGLOBAL LIMITED,


NITIN S.SHAH
COMPANY SECRETARY



Encl. As above



Quarterly Compliance Report on Corporate Governance

Name of the Company: **Metroglobal Limited**

Quarter ending on: **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of	49 (IIE)	Yes	





Information by Audit Committee			
III. Subsidiary Companies	49 (III)	Yes.	Subsidiary is a listed Company
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	





Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has not come out with an IPO, the words "N.A." may be indicated against 49 (VIIC).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For Metroglobal Limited


Nitin Shah
Compliance Officer

