

**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST), MUMBAI-400052  
(MAHARASHTRA)

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Quarter ended			Half year ended		Previous Year Ended On
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	9,451.05	6,111.39	12,099.58	15,562.44	16,431.27	33,217.81
b) Other Income	-54.25	75.40	2.11	21.15	278.16	336.40
<b>Total Income</b>	<b>9,396.80</b>	<b>6,186.79</b>	<b>12,101.69</b>	<b>15,583.59</b>	<b>16,709.43</b>	<b>33,554.21</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,890.50	3,792.28	11,930.87	10,682.78	15,753.20	34,009.94
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,102.66	1,482.82	-423.64	3,585.48	-481.54	-3,696.14
d) Employee benefits expense	43.81	42.57	22.84	86.38	45.68	145.31
e) Finance Cost	52.45	39.45	43.58	91.90	86.32	206.46
f) Depreciation and amortization expense	30.13	6.50	3.50	36.63	7.00	41.24
g) Other expenses	209.69	324.07	53.00	533.76	123.30	695.42
<b>Total Expense</b>	<b>9,329.24</b>	<b>5,687.69</b>	<b>11,630.15</b>	<b>15,016.93</b>	<b>15,533.96</b>	<b>31,402.23</b>
<b>3. Profit before exceptional items &amp; tax (1-2)</b>	<b>67.56</b>	<b>499.10</b>	<b>471.54</b>	<b>566.66</b>	<b>1,175.47</b>	<b>2,151.98</b>
4. Exceptional Items	-	-	-	-	-	511.21
<b>5. Profit before tax (3-4)</b>	<b>67.56</b>	<b>499.10</b>	<b>471.54</b>	<b>566.66</b>	<b>1,175.47</b>	<b>1,640.77</b>
6. Tax Expense	19.00	100.00	95.00	119.00	225.00	375.00
<b>7. Profit after tax for the period (5-6)</b>	<b>48.56</b>	<b>399.10</b>	<b>376.54</b>	<b>447.66</b>	<b>950.47</b>	<b>1,265.77</b>
8. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-0.25	-0.65	-0.48	-0.90	-0.93	-1.95
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	16.44	-46.77	36.59	-30.33	43.24	93.18
<b>9. Total Comprehensive Income (7-8)</b>	<b>64.75</b>	<b>351.68</b>	<b>412.65</b>	<b>416.43</b>	<b>992.78</b>	<b>1,357.00</b>
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,632.67	1,233.44	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve						28,981.02
12. Earning Per Share (Face value Rs 10/-) (not annualised)						
(a) Basic	0.52	2.85	2.53	3.38	6.08	8.31
(b) Diluted	0.52	2.85	2.53	3.38	6.08	8.31

See Accompany Notes to Financial Statements

For & on behalf of the Board of Director



*(Signature)*

Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019

**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD,  
KHAR(WEST), MUMBAI-400052 (MAHARASHTRA)

**STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019**

Particulars	(Rs. in Lacs)	
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,583.39	5,585.47
(b) Capital work-in-progress	541.25	544.94
(c) Financial assets		
(i) Deposits	525.64	875.34
(ii) Investments	1,715.67	1,881.81
(d) Other non-current assets	5,966.86	6,132.11
<b>Total Non-current assets</b>	<b>14,332.81</b>	<b>15,019.65</b>
<b>Current assets</b>		
(a) Inventories	771.62	4,357.09
(b) Financial assets		
(i) Trade receivables	1,100.54	1,118.82
(ii) Cash and cash equivalents	6,678.04	9,527.12
(c) Other current assets	11,833.84	11,675.67
<b>Total Current assets</b>	<b>20,384.04</b>	<b>26,678.70</b>
<b>Total Assets</b>	<b>34,716.85</b>	<b>41,698.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,632.67
(b) Other equity	29,482.32	30,906.85
<b>Total Equity</b>	<b>30,715.76</b>	<b>32,539.53</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	1,419.82	2,072.90
<b>Total Non-current liabilities</b>	<b>1,419.82</b>	<b>2,072.90</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	143.93	1,155.58
(ii) Trade payables	1,972.66	5,473.28
(b) Other financial liabilities	105.11	183.96
(c) Other current liabilities	7.14	15.44
(d) Provisions	352.43	257.67
<b>Total Current liabilities</b>	<b>2,581.27</b>	<b>7,085.93</b>
<b>Total Equity and Liabilities</b>	<b>34,716.85</b>	<b>41,698.36</b>

For & on behalf of the Board of Director



*Gautam Jain*

Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019



**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST),  
MUMBAI-400052 (MAHARASHTRA)

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lakhs)

Particulars	Half year ended	
	30-09-2019	30-09-2018
	(Unaudited)	(Unaudited)
<b>(A) Cash flow from operating activities:</b>		
Net profit before taxes	535.43	1,217.78
<b>Adjustments for:</b>		
Depreciation	36.63	7.00
Dividend income	-3.93	-4.22
(Profit)/Loss on sale of fixed assets	11.45	-276.05
(Profit)/Loss on sale of investments	30.33	-43.24
Interest expense	0.00	86.32
<b>Operating profit before working capital changes</b>	<b>609.92</b>	<b>987.59</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in inventory	3,585.47	-517.95
(Increase)/Decrease in trade receivables	18.28	1,939.73
(Increase)/Decrease in other current assets	-158.17	1,388.22
(Increase)/Decrease in other non-current assets	165.25	116.67
Increase/(Decrease) in short-term borrowings	-1,011.65	-76.77
Increase/(Decrease) in trade payables	-3,500.62	-1,467.73
Increase/(Decrease) in other financial liabilities	-78.85	-299.89
Increase/(Decrease) in other current liabilities	-8.30	-
Increase/(Decrease) in short-term provisions	94.76	-
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>-283.92</b>	<b>2,069.87</b>
Direct taxes paid	-119.00	-225.00
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>-402.92</b>	<b>1,844.87</b>
<b>(B) Cash flow from investing activities:</b>		
Dividend income	3.93	4.22
(Increase)/Decrease in investments	135.80	322.26
(Increase)/Decrease in other financial assets	349.70	-
(Increase)/Decrease in capital work-in-progress	3.69	-
(Increase)/Decrease of fixed assets	-46.00	1,775.52
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>447.11</b>	<b>2,102.00</b>
<b>(C) Cash flow from financing activities:</b>		
Increase/(Decrease) in long-term borrowings	-653.08	-2,080.65
Interest paid	-0.00	-86.32
Decrease in share capital (refer note no. 4)	-399.23	-
Decrease in reserve & surplus (refer note no. 4)	-1,840.96	-
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>-2,893.28</b>	<b>-2,166.97</b>
<b>Net decrease in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>-2,849.08</b>	<b>1,779.90</b>
Cash & cash equivalents (opening balance)	9,527.12	7,410.47
Cash & cash equivalents (closing balance)	<b>6,678.04</b>	<b>9,190.37</b>

For & on behalf of the Board of Director



*Gautam Jain*

Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019

**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST),  
MUMBAI-400052 (MAHARASHTRA)

STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE  
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lacs)

Particulars	Quarter ended			Half year ended		Previous Year Ended On
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Segment Revenue</b>						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	276.05	276.05
(b) Infrastructure & Realty	-	23.20	51.41	23.20	101.45	165.08
(c) Trading & Finance	9,396.80	6,163.59	12,050.28	15,560.39	16,331.93	33,113.08
<b>Total Income</b>	<b>9,396.80</b>	<b>6,186.79</b>	<b>12,101.69</b>	<b>15,583.59</b>	<b>16,709.43</b>	<b>33,554.21</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax and interest						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	276.05	-
(b) Infrastructure & Realty	-	23.20	51.41	23.20	101.45	165.08
(c) Trading & Finance	67.56	475.90	420.13	543.46	797.97	1,475.69
<b>Total Profit/(Loss) before Tax</b>	<b>67.56</b>	<b>499.10</b>	<b>471.54</b>	<b>566.66</b>	<b>1,175.47</b>	<b>1,640.77</b>
<b>3. Capital Employed</b> (Segment assets- Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	2,293.99	-	2,293.99	-
(b) Infrastructure & Realty	4,017.84	4,191.76	4,747.40	4,017.84	4,747.40	4,426.88
(c) Trading & Finance	26,697.92	26,459.41	26,322.40	26,697.92	26,322.40	28,112.65
<b>Total</b>	<b>30,715.76</b>	<b>30,651.17</b>	<b>33,363.79</b>	<b>30,715.76</b>	<b>33,363.79</b>	<b>32,539.53</b>

For & on behalf of the Board of Director

Place: Ahmedabad  
Date: November 13, 2019



*Gautam Jain*

Gautam Jain  
Managing Director

## METROGLOBAL LIMITED

### Notes:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2019. The standalone and consolidated results of the Company have undergone limited review by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 4 Company Offered to Buy-Back 40,00,000 Equity Shares of Metroglobal Limited by Letter of Offer by tender bidding process and M/s Vivro Financial Services Private Limited has been appointed as a Manager to the Buy-Back. As on closure date (May 27, 2019) Company has received 39,92,367 Equity Shares through valid Tender offer process using the Stock Exchange Mechanism.
- 5 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
- 6 The company has received one complaint during the period & resolved the same & pending complaint as on November 13, 2019 is Nil.
- 7 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 8 The Financial Results are available on the BSE Limited website, [www.bseindia.com](http://www.bseindia.com) & on the company's website [www.metrogloballimited.com](http://www.metrogloballimited.com)

For & on behalf of the Board of Director



A handwritten signature in blue ink, appearing to read "Gautam Jain".

Gautam Jain  
Managing Director

Place: Ahmedabad

Date: November 13, 2019





# AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College  
Aarey Road, Goregaon (East), Mumbai - 400 063  
Telefax: +91 22 2927 0099 / 2927 0104  
Website: www.ampac.in • Email: ca.ampac@gmail.com

**Limited Review Report on unaudited quarterly standalone financial results and standalone year-to-date results of Metroglobal Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Metroglobal Limited:**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Metroglobal Limited ("the Company") for the quarter ended September 30, 2019 and the year to date results for the period from April 1, 2019 to September 30, 2019 ("the statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMPAC & ASSOCIATES,  
Chartered Accountants  
FRN: 112236W

P. B. Sheth



Piyush B. Sheth  
Partner  
Membership No: 44062

Place: Ahmedabad  
Date: November 13, 2019

UDIN: 19044062 AAAA CO 3829

**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST),  
MUMBAI-400052 (MAHARASHTRA)

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Quarter ended			Half year ended		Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	9,451.05	6,111.39	12,099.58	15,562.44	16,431.27	33,232.70
b) Other Income	-53.93	75.41	2.27	21.48	278.64	337.09
<b>Total Income</b>	<b>9,397.12</b>	<b>6,186.80</b>	<b>12,101.85</b>	<b>15,583.92</b>	<b>16,709.91</b>	<b>33,569.79</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,890.50	3,792.28	11,930.87	10,682.78	15,753.20	34,009.94
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,102.66	1,482.82	-423.64	3,585.48	-481.54	-3,696.14
d) Employee benefits expense	43.55	42.83	23.08	86.38	46.18	146.30
e) Finance Cost	52.97	39.45	43.58	92.42	86.32	206.46
f) Depreciation and amortization expense	30.13	6.50	3.50	36.63	7.00	41.28
g) Other expenses	210.86	324.08	53.25	534.94	124.50	697.40
<b>Total Expense</b>	<b>9,330.67</b>	<b>5,687.96</b>	<b>11,630.64</b>	<b>15,018.63</b>	<b>15,535.66</b>	<b>31,405.24</b>
<b>3. Profit before share of profit of associate &amp; joint venture &amp; exceptional items &amp; tax (1-2)</b>	<b>66.45</b>	<b>498.84</b>	<b>471.21</b>	<b>565.29</b>	<b>1,174.25</b>	<b>2,164.55</b>
<b>4. Share of profit of:</b>						
Associats/Joint Ventures	19.12	-20.70	24.54	-1.58	53.85	-16.55
<b>5. Profit before exceptional items &amp; tax (1-2)</b>	<b>85.57</b>	<b>478.14</b>	<b>495.75</b>	<b>563.71</b>	<b>1,228.10</b>	<b>2,148.00</b>
6. Exceptional Items	-	-	-	-	-	-511.21
<b>7. Profit before tax (3-4)</b>	<b>85.57</b>	<b>478.14</b>	<b>495.75</b>	<b>563.71</b>	<b>1,228.10</b>	<b>1,636.79</b>
8. Tax Expense	19.00	100.00	95.00	119.00	225.00	389.39
<b>9. Profit after tax for the period (5-6)</b>	<b>66.57</b>	<b>378.14</b>	<b>400.75</b>	<b>444.71</b>	<b>1,003.10</b>	<b>1,247.40</b>
10. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-0.25	-0.65	-0.48	-0.90	-0.93	-1.95
(b) Equity instruments through other comprehensive income i.e.gain or loss due to valuation of investments	16.44	-46.77	36.59	-30.33	43.24	93.18
<b>11. Total Comprehensive Income (7-8)</b>	<b>82.76</b>	<b>330.72</b>	<b>436.86</b>	<b>413.48</b>	<b>1,045.41</b>	<b>1,338.63</b>
<b>12. Net Profit Attributable to:</b>						
-Owner	66.82	378.19	400.82	445.01	1,003.37	1,247.80
-Non Controlling Interest	-0.24	-0.06	-0.07	-0.30	-0.27	-0.40
<b>13. Total Comprehensive Income attributable to:</b>						
-Owner	83.01	330.77	436.93	413.78	1,045.68	1,339.03
-Non Controlling Interest	-0.24	-0.06	-0.07	-0.30	-0.27	-0.40
14. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,632.67	1,233.44	1,632.67	1,632.67
15. Other Equity excluding revaluation reserve						28,969.22
16. Earning Per Share (Face value Rs 10/-) (not annualised)						
(a) Basic	0.67	2.68	2.68	3.35	6.40	8.20
(b) Diluted	0.67	2.68	2.68	3.35	6.40	8.20

See Accompany Notes to Financial Statements

For & on behalf of the Board of Director



Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019



**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD,  
KHAR(WEST), MUMBAI-400052 (MAHARASHTRA)

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019**

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,583.67	5,585.78
(b) Capital work-in-progress	541.26	544.94
(c) Financial assets		
(i) Deposits	525.64	875.34
(ii) Investments	1,578.68	1,746.43
(d) Other non-current assets	5,966.89	6,132.11
<b>Total Non-current assets</b>	<b>14,196.14</b>	<b>14,884.59</b>
<b>Current assets</b>		
(a) Inventories	771.71	4,357.18
(b) Financial assets		
(i) Trade receivables	1,100.54	1,118.82
(ii) Cash and cash equivalents	6,681.30	9,530.59
(c) Other current assets	11,833.84	11,677.16
<b>Total Current assets</b>	<b>20,387.39</b>	<b>26,683.75</b>
<b>Total Assets</b>	<b>34,583.53</b>	<b>41,568.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,632.67
(b) Other equity	29,468.03	30,895.05
(c) Non Controlling Interest	140.36	140.86
<b>Total Equity</b>	<b>30,841.83</b>	<b>32,668.58</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	1,159.02	1,812.10
<b>Total Non-current liabilities</b>	<b>1,159.02</b>	<b>1,812.10</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	143.93	1,155.58
(ii) Trade payables	1,972.66	5,473.28
(b) Other financial liabilities	106.52	185.69
(c) Other current liabilities	7.14	15.44
(d) Provisions	352.43	257.67
<b>Total Current liabilities</b>	<b>2,582.68</b>	<b>7,087.66</b>
<b>Total Equity and Liabilities</b>	<b>34,583.53</b>	<b>41,568.34</b>

For & on behalf of the Board of Director



*(Signature)*

Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019



**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST),  
MUMBAI-400052 (MAHARASHTRA)

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lakhs)

Particulars	Half year ended	
	30-09-2019	30-09-2018
	(Unaudited)	(Unaudited)
<b>(A) Cash flow from operating activities:</b>		
Net profit before taxes	532.48	1,270.41
<b>Adjustments for:</b>		
Depreciation	36.63	36.63
Dividend income	-3.93	-3.93
(Profit)/Loss on sale of fixed assets	11.45	11.45
(Profit)/Loss on sale of investments	30.33	30.33
Profit/loss on consolidation as per equity Method of Associates/LLP	-1.58	53.85
Interest expense	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>605.39</b>	<b>1,398.75</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in inventory	3,585.47	-517.95
(Increase)/Decrease in trade receivables	18.28	1,939.73
(Increase)/Decrease in other current assets	-156.68	1,390.50
(Increase)/Decrease in other non-current assets	165.22	377.28
Increase/(Decrease) in short-term borrowings	-1,011.65	-76.77
Increase/(Decrease) in trade payables	-3,500.62	-1,467.73
Increase/(Decrease) in other financial liabilities	-79.17	-275.99
Increase/(Decrease) in other current liabilities	-8.30	-13.12
Increase/(Decrease) in short-term provisions	94.76	-11.17
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>-287.31</b>	<b>2,743.53</b>
Direct taxes paid	-119.00	-225.00
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>-406.31</b>	<b>2,518.53</b>
<b>(B) Cash flow from investing activities:</b>		
Dividend income	3.93	3.93
(Increase)/Decrease in investments	139.00	159.56
(Increase)/Decrease in other financial assets	349.70	-
(Increase)/Decrease in capital work-in-progress	3.68	-
(Increase)/Decrease of fixed assets	-46.00	1,459.12
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>450.30</b>	<b>1,622.60</b>
<b>(C) Cash flow from financing activities:</b>		
Increase/(Decrease) in long-term borrowings	-653.08	-2,340.65
Interest paid	-0.00	-0.00
Decrease in share capital (refer note no. 6)	-399.23	-
Decrease in reserve & surplus (refer note no. 6)	-1,840.96	-
Increase/(Decrease) in Non-controlling Interest		-19.30
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>-2,893.28</b>	<b>-2,359.95</b>
<b>Net decrease in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>-2,849.29</b>	<b>1,781.18</b>
Cash & cash equivalents (opening balance)	9,530.59	7,413.69
Cash & cash equivalents (closing balance)	<b>6,681.30</b>	<b>9,194.87</b>

For & on behalf of the Board of Director



*(Signature)*

Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019

**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR(WEST),  
MUMBAI-400052 (MAHARASHTRA)

STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE  
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lacs)

Particulars	Quarter ended			Half year ended		Previous Year Ended On
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Segment Revenue</b>						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	276.05	276.05
(b) Infrastructure & Realty	-	23.20	51.41	23.20	101.45	165.08
(c) Trading & Finance	9,397.12	6,163.60	12,050.44	15,560.72	16,332.41	33,128.66
<b>Total Income</b>	<b>9,397.12</b>	<b>6,186.80</b>	<b>12,101.85</b>	<b>15,583.92</b>	<b>16,709.91</b>	<b>33,569.79</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax and interest						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	276.05	-
(b) Infrastructure & Realty	-	23.20	51.41	23.20	101.45	165.08
(c) Trading & Finance	85.57	454.94	444.34	540.51	850.60	1,471.71
<b>Total Profit/(Loss) before Tax</b>	<b>85.57</b>	<b>478.14</b>	<b>495.75</b>	<b>563.71</b>	<b>1,228.10</b>	<b>1,636.79</b>
<b>3. Capital Employed</b>						
(Segments assets- Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	2,293.99	-	2,293.99	-
(b) Infrastructure & Realty	4,017.84	4,191.76	4,747.40	4,017.84	4,747.40	4,426.88
(c) Trading & Finance	26,823.99	26,599.41	26,462.40	26,823.99	26,462.40	28,241.70
<b>Total</b>	<b>30,841.83</b>	<b>30,791.17</b>	<b>33,503.79</b>	<b>30,841.83</b>	<b>33,503.79</b>	<b>32,668.58</b>

For & on behalf of the Board of Director



Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019



**METROGLOBAL LIMITED**

**Notes:**

1

Unaudited standalone financial results for the quarter and six months ended 30 September 2019 can be viewed on the website of the Company and BSE Ltd. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:

Particulars	Quarter ended			Half year ended		Previous Year Ended On
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
Revenue from operations	9,451.05	6,111.39	12,099.58	15,562.44	16,431.27	33,217.81
Profit before Tax	67.56	499.10	471.54	566.66	1,175.47	1,640.77
Net profit for the period (after tax)	48.56	399.10	376.54	447.66	950.47	1,265.77
Total comprehensive income	64.75	351.68	412.65	416.43	992.78	1,357.00

- 2 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2019. The standalone and consolidated results of the Company have undergone limited review by the Statutory Auditors.
- 3 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 4 The above consolidated Financial Results consist of Metroglobal Limited, its subsidiary Metrochem Capital Trust Limited & its associate companies / joint ventures Rian Chemicals Pvt Ltd, Metro Apptech LLP, Myspace Infracon LLP, Dual Metals Pvt. Ltd., DK Metro Procon Pvt. Ltd., Ganesh Infrastructure, PMZ Developers & Keshavji Developers. Financial Results of the associate companies / joint ventures are consolidated based on equity method.
- 5 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 6 Company Offered to Buy-Back 40,00,000 Equity Shares of Metroglobal Limited by Letter of Offer by tender bidding process and M/s Vivro Financial Services Private Limited has been appointed as a Manager to the Buy-Back. As on closure date (May 27, 2019) Company has received 39,92,367 Equity Shares through valid Tender offer process using the Stock Exchange Mechanism.
- 7 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Group is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
- 8 The company has received one complaint during the period & resolved the same & pending complaint as on November 13, 2019 is Nil.
- 9 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 10 The Financial Results are available on the BSE Limited website, www.bseindia.com & on the company's website www.metrogloballimited.com.

For & on behalf of the Board of Director



Gautam Jain  
Managing Director

Place: Ahmedabad  
Date: November 13, 2019



# AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College  
Aarey Road, Goregaon (East), Mumbai - 400 063  
Telefax: +91 22 2927 0099 / 2927 0104  
Website: www.ampac.in • Email: ca.ampac@gmail.com

## Limited Review Report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Metroglobal Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Metroglobal Limited:

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Metroglobal Limited ("the Parent"), its subsidiaries (the parent & its subsidiaries together referred as "The Group") and its share of the net profit after tax and total comprehensive profit of its associates and joint ventures for the quarter ended September 30, 2019 and the year to date results for the period from April 1, 2019 to September 30, 2019 ("The Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognitions and measurements principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





For AMPAC & ASSOCIATES,  
Chartered Accountants  
FRN: 112236W

P. B. Sheth



Piyush B. Sheth  
Partner  
Membership No: 44062

Place: Ahmedabad  
Date: November 13, 2019

UDIN: 19044062 AAAACP 2808

**Annexure 1 to the Limited Review Report:**

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates / Joint Ventures

- Rian Chemicals Pvt Ltd.
- Metro Apptech LLP
- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Keshavji Developers
- Myspace Infracon LLP

