



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052
(Maharashtra)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

PARTICULARS	(Rs. in lacs)					
	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended On
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1 Income from Operations						
a). Net Sales/Income from Operations	4,550.60	8,069.40	11,057.19	12,620.00	16619.1	35059.95
b). Other Income	8.07	773.42	45.95	781.49	55.80	154.86
Total Income from operations	4,558.67	8,842.82	11,103.14	13,401.49	16,674.90	35,214.81
Expenditure						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	4,354.96	7,545.31	10,487.08	11,900.27	15,496.22	32975.62
(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(381.21)	-	-	(381.21)	-	-295.59
(d) Employee benefits expense	24.78	25.08	24.69	49.86	49.40	113.21
(e) Depreciation and amortization expense	3.25	3.25	2.85	6.50	6.10	12.55
(f) Finance Cost	28.52	25.48	25.85	54.00	49.79	118.26
(g) Other expenses	82.73	336.68	56.11	419.41	99.59	388.8
Total Expenses	4,113.03	7,935.80	10,596.58	12,048.83	15,701.10	33,312.85
3. Profit / (Loss) before exceptional items & Tax (1-2)	445.64	907.02	506.56	1,352.66	973.80	1,901.96
4. Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	445.64	907.02	506.56	1,352.66	973.80	1,901.96
6 Tax Expense	134.00	-	-	134.00	-	400.00
7. Profit \ (Loss) after tax for the period(5-6)	311.64	907.02	506.56	1,218.66	973.80	1,501.96
8 Other Comprehensive Income /-loss(Net of Tax)						
i) Re-measurement of net defined benefit liability (net off tax)	(0.57)	(0.55)	-	(1.12)	-	(1.15)
ii) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investemnts at fair value (net off tax)	16.43	71.35	-	87.78	-	60.80
9 Total Comprehensive Income (7+8)	327.50	977.82	506.56	1,305.32	973.80	1,561.61
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve						25,784.30
12. Earning Per Share (not annualised)						
Basic & Diluted EPS beofre & after extraordinary items for the period , for the year to date & for the previous year(not annualised) *						
Basic	2.01	5.99	3.10	8.00	5.96	9.56
Diluted	2.01	5.99	3.10	8.00	5.96	9.56



FOR, METROGLOBAL LIMITED

AUTHORISED SIGNATORY

**METROGLOBAL LIMITED**

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ROAD, KHAR (WEST), MUMBAI-400052

(Maharashtra)

Statement of Assets and Liabilities as on 30.09.2017

Particulars	RS in Lacs	
	As on	As on
	30.09.2017	31.03.2017
	Unaudited	Audited
Sources of Funds		
Share Capital	1,632.67	1,632.67
Reserves & Surplus	27,002.96	25,784.30
Long Term Borrowings	3,682.47	3,130.88
Deferred Tax Liability (Net)	46.07	46.07
Current Liabilities		
(a) Short-term borrowings	3,033.91	4,120.85
(b) Trade payables	3,231.40	2,379.27
(c) Other current liabilities	294.28	320.15
(d) Short-term provisions	9.85	12.21
Sub total	6,569.44	6,832.48
Total	38,933.61	37,426.40
Application of Funds		
Fixed assets	998.86	1,003.00
Capital work-in-progress	1,548.39	1,517.31
Non-current Investments	2,008.66	1,835.01
Loans and advances	21,998.98	22,009.35
Other Non current assets	18.95	22.16
Current assets		
(a) Inventories	1,881.05	1,500.05
(b) Trade receivables	4,084.05	4,126.59
(c) Cash and cash equivalents	6,394.67	5,412.93
Sub total	12,359.77	11,039.57
Total	38,933.61	37,426.40



For METROGLOBAL LIMITED,

COMPANY SECRETARY



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052

(Maharashtra)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	(Rs. in lacs)					
	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended On
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1. Segment Revenue						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	-	-
(b) Infrastructure and Reality	63.03	66.02	99.72	129.05	206.65	389.53
(c) Trading & Finance	4,495.64	8,776.80	11,003.42	13,272.44	16,468.25	34,825.28
Total Income	4,558.67	8,842.82	11,103.14	13,401.49	16,674.90	35,214.81
2. Segment Results						
Profit / (Loss) before tax and interest						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	-	-
(b) Infrastructure and Reality	63.03	66.02	99.72	129.05	206.65	389.53
(c) Trading & Finance	382.61	841.00	406.84	1,223.61	767.15	1,512.43
Total	445.64	907.02	506.56	1,352.66	973.80	1,901.96
Total Profit/(Loss) before Tax	445.64	907.02	506.56	1,352.66	973.80	1,901.96
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates Mfg.	1553.06	1553.06	1553.06	1,553.06	1553.06	1,553.06
(b) Infrastructure and Reality	4,452.93	4,387.51	5,686.90	4,452.93	5686.9	5,474.73
(c) Trading & Finance	22,716.31	22,454.23	19,648.86	22,716.31	19648.86	20,389.18
Total	28,722.30	28,394.80	26,888.82	28,722.30	26,888.82	27,416.97

Notes:

1) The above results have been verified by the Audit committee at its meeting held on 11th November 2017 & taken on record by the Board of Directors at its meeting held on 11th November 2017.

2) The company has received one complaint during the period & resolved the same & pending complaint as on 30th September 2017 is Nil.

3) Segmentwise Report for Dyestuffs & Dye Intermediates Mfg., Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.

4) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles had down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transaction to Ind AS is 1 April, 2017. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017 at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.

5) The reconciliation of net profit reported for the quarter and half year ended 30-09-2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	1	
	QUARTER ENDED 30.09.2017	QUARTER ENDED 30.06.2017
Net Profit after Tax as per previous GAAP (Indian GAAP)	311.64	907.02
(i) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investments at fair value (net off tax)	16.43	71.35
(ii) Re-measurement of net defined benefit liability	(0.57)	(0.55)
Total comprehensive Income after tax as per Ind AS	327.50	977.82

a) Fair valuation of Investments: Under the previous GAAP, long-term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS long term investments are measured at fair value and resultant gain or loss is recognized in other comprehensive income or the statement of profit and loss (as applicable)

b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.

6) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.

FOR. METROGLOBAL LIMITED

AUTHORISED SIGNATORY

Date : 11-11-2017

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeswar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

Phone : 91-79 - 2646 8016, 2646 9150, 2640 3930 Fax : 91-79 - 2640 7838

Email : marketing@metroglobal.in Web : www.metrogloballimited.com CIN : L21010MH1992PLC069527



AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College
Aarey Road, Goregaon (East), Mumbai - 400 063
Telefax: +91 22 2927 0099 / 2927 0104
Website: www.ampac.in • Email: ca.ampac@gmail.com

Limited Review Report

Review Report to
The Board of Directors
METROGLOBAL LIMITED.

LIMITED REVIEW REPORT FOR THE SECOND QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2017

1. We have reviewed the accompanying statement of unaudited financial results of Metro Global limited ("the Company") for the Second quarter & Half Year ended 30th September, 2017 ("the Statement") attached herewith, being the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMPAC & ASSOCIATES
Chartered Accountants
(FRN 112236w)

P. B. Sheth



(Piyush Sheth)

(Partner)
(Membership No. 044062)

Mumbai

Date: 11th November, 2017