



METROGLOBAL LIMITED

(FORMERLY KNOWN AS Global Boards Limited)

METROGLOBAL LIMITED

REGISTERED OFFICE: C/O. INDIAN COPPER INDUSTRIES, PLOT NO. C-86, MIDC, IND. AREA, MAHAD-402309
(Maharashtra)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2012

PARTICULARS	(Rs. in lacs)					Previous Year Ended On
	UNAUDITED FOR QUARTER ENDED			UNAUDITED FOR HALF YEAR ENDED		
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012 (Audited)
1. Net Sales/Income from Operations	5,168.78	4935.95	1865.72	10,104.73	4019.46	14,533.06
2. Other Income	26.35	57.98	45.72	84.33	118.14	294.13
Total Income	5,195.13	4,993.93	1,911.44	10,189.06	4,137.60	14,827.19
3. Total Expenditure						
(a) (Increase) \ decreases in stock in trade	60.80	-69.72	14.03	(8.92)	18.78	192.79
(b) Consumption of Raw Materials	323.97	262.72	166.25	586.69	364.12	783.52
(c) Staff Cost	21.74	20.23	25.82	41.97	45.33	107.12
(d) Power, water and fuel	4.50	4.75	5.81	9.25	16.19	26.95
(e) Depreciation	9.50	9.5	12.72	19.00	25.44	53.40
(f) Purchase of Traded Goods	4,146.44	4137.89	1035.57	8,284.33	2147.46	11,002.05
(g) Other Expenditure	107.49	81.23	117.31	188.72	186.02	394.00
Total Expenditure	4,674.44	4446.6	1,377.51	9,121.04	2,803.34	12559.83
4. Profit / (Loss) before Interest & Exceptional Items (PBIT)	520.69	547.33	533.93	1,068.02	1,334.26	2,267.36
5. Interest & Finance Charges/ (Income)	31.26	34.71	32.74	65.97	68.39	128.13
6 Profit / (Loss) after Interest but before Exceptional items	489.43	512.62	501.19	1,002.05	1,265.87	2,139.23
7. Exceptional Items	-	-	-	-	-	-
8. Profit / (Loss) before tax	489.43	512.62	501.19	1,002.05	1,265.87	2,139.23
a) Loss \ (Profit) on sale of Fixed Assets	-	-	-	-	0.05	1.52
b) Prior Years Expenses / (Income)	-	-	-	-	-	-
9. Tax Expense / (Short Provision written off)	-	-	-	-	-	(45.51)
Deferred Tax Asset/(liability)	-	-	-	-	-	-
10. Net Profit \ (Loss) from Ordinary Activities after tax	489.43	512.62	501.19	1,002.05	1,265.82	2,183.22
11. Extraordinary item	-	-	-	-	-	-
12. Net Profit \ (Loss) for the period	489.43	512.62	501.19	1,002.05	1,265.82	2,183.22
13. Paid up Equity Share Capital (Face value Rs 10/-)	1,261.30	1,261.30	1,179.71	1,261.30	1,179.71	1,261.30
14. Reserves excluding revaluation reserve						10873.88
15. Earning Per Share (not annualised)						
(a) Before exceptional items						
Basic (Rs.)	3.88	4.06	4.25	7.94	10.73	17.31
Diluted (Rs.)	3.88	4.06	4.25	7.94	10.73	17.31
(b) After exceptional items						
Basic (Rs.)	3.88	4.06	4.25	7.94	10.73	17.31
Diluted (Rs.)	3.88	4.06	4.25	7.94	10.73	17.31
16. Aggregate of Non Promoter Shareholding						
Number of Shares	4345145	4355963	* 603458	4345145	* 603458	4355963
Percentage of Share Holding	34.45	34.535	* 5.12	34.45	* 5.12	34.535
17. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
Number of shares	NIL	NIL	* 8290000	NIL	* 8290000	NIL
Percentage of share (as a % of the total shareholding of promoter and promoter group).	NIL	NIL	* 74.06	NIL	* 74.06	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	* 70.27	NIL	* 70.27	NIL
b) Non Encumbered						
Number of shares	8,267,897	8,257,079	* 2903638	8,267,897	* 2903638	8,257,079
Percentage of share (as a % of the total shareholding of promoter and promoter group).	100.00	100.00	* 25.94	100.00	* 25.94	100.00
Percentage of shares (as a % of the total share capital of the Company)	65.55	65.465	* 29.73	65.55	* 29.73	65.465

Regd. Office : C/o. Indian Copper Industries, Plot No. C-86 MIDC Industrial Area, Mahad-402309, Maharashtra, INDIA.

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REGISTERED OFFICE: C/O.INDIAN COPPER INDUSTRIES, PLOT NO.C-86, MIDC, IND.AREA, MAHAD-402309
(Maharashtra)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2012

(Rs. in lacs)

Particulars	UNAUDITED FOR QUARTER ENDED			UNAUDITED FOR HALF YEAR ENDED		Previous Year Ended On
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012 (Audited)
1. Segment Revenue						
(a) Dyestuffs & Dye Intermediates	486.19	313.71	266.79	799.90	560.67	1,134.27
(b) Infrastructure and Reality	176.01	166.44	125.76	342.45	254.35	485.54
(c) Trading & Finance	4,532.93	4,513.78	1,518.89	9,046.71	3,322.58	13,207.38
Total Income	5,195.13	4,993.93	1,911.44	10,189.06	4,137.60	14,827.19
2. Segment Results						
Profit / (Loss) before tax and interest						
(a) Dyestuffs & Dye Intermediates	20.46	28.48	6.85	48.94	18.63	118.55
(b) Infrastructure and Reality	176.01	166.44	125.76	342.45	254.35	485.54
(c) Trading & Finance	292.96	317.70	368.58	610.66	992.84	1,535.14
Total	489.43	512.62	501.19	1,002.05	1,265.82	2,139.23
Total Profit/(Loss) before Tax	489.43	512.62	501.19	1,002.05	1,265.82	2,139.23
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates	1630.55	1,610.09	1554.63	1630.55	1554.63	1,581.61
(b) Infrastructure and Reality	6523.41	6,426.73	4447.67	6523.41	4447.67	5,707.57
(c) Trading & Finance	9,808.95	9,434.66	10214.6	9,808.95	10214.6	9,667.08
(d) Others	(6,086.99)	(6,084.99)	(6,059.46)	(6,086.99)	(6,059.46)	(6,082.39)
Total	11,875.92	11,386.49	10,157.44	11,875.92	10,157.44	10,873.87

Notes:

1) The above results have been verified by the Audit committee at its meeting held on 10th November 2012 & taken on record by the Board of Directors at its meeting held on 10th November 2012.

2) The quarterly results are subject to a "LIMITED REVIEW" by Auditors of the company and Review Report will be submitted to the concerned stock exchanges within the stipulated time.

3) Income Tax Department through Assistant Commissioner of Income Tax (OSD) -I, Range 4, Ahmedabad has filed OJ Appeal No: 27 for review/recall of the order passed by Hon'ble Gujarat High Court and the same OJ Appeal No.27 of 2012 has been dismissed by Hon'ble Gujarat High Court on 21st September,2012. Assistant Commissioner of Income tax-1, Mumbai has Filed Company Application No.451 of 2012 in Company Scheme Petition No.761 of 2012 in the High Court of Judicature at Bombay and the same application is pending for hearing.

* 4) Particulars of shareholding is only of METROGLOBAL LIMITED due to pending restructure of share capital as per Scheme of Arrangement which becomes effective with effect from 2nd February 2012 i.e. Record date for scheme of arrangement..

5) The company has received eight complaints during the period & resolved the same & pending complaint as on 30th September 2012 is Nil.

6) Tax provision for current year, if any, will be made at the time of finalisation of accounts.

7) Segmentwise Report for Dyestuffs & Dye Intermediates, Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.

8) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.

Date : 10-11-2012

For METROGLOBAL LIMITED,


Director

**METROGLOBAL LIMITED**

REGISTERED OFFICE: C/O.INDIAN COPPER INDUSTRIES, PLOT NO.C-86, MIDC, IND.AREA, MAHAD-402309

(Maharashtra)

Statement of Assets and Liabilities as on 30.09.2012

Particulars	RS in Lacs	
	As on	As on
	30.09.2012	31.03.2012
	Unaudited	Audited
Sources of Funds		
Share Capital	1,261.30	1,261.30
Reserves & Surplus	10,614.63	9,612.58
Long Term Borrowings:Secured	-	-
Long Term Borrowings:Unsecured	8,434.30	8,464.02
Deferred Tax Liability (Net)	46.07	46.07
Current Liabilities		
(a) Short-term borrowings	1,322.66	1,546.76
(b) Trade payables	313.61	192.17
(c) Other current liabilities	41.02	140.66
(d) Short-term provisions	299.46	302.84
Sub total	1,976.75	2,182.43
Total	20,356.30	21,566.40
Application of Funds		
Fixed assets	491.83	510.83
Capital work-in-progress	553.67	473.67
Non-current investments	999.70	992.66
Loans and advances	16,252.98	18,019.74
Other Non current assets	63.46	73.04
Current assets		
(a) Inventories	48.55	93.70
(b) Trade receivables	760.87	779.84
(c) Cash and cash equivalents	1,185.24	622.92
Sub total	1,994.66	1,496.46
Total	20,356.30	21,566.40



AMPAC & ASSOCIATES

Chartered Accountants

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Aarey Road, Goregaon (East), Mumbai - 400 063
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Website: www.ampac.in • Email: ca.ampac@gmail.com

To,

The Board of Directors,

METROGLOBAL LIMITED,

(Formerly known as GLOBAL BOARDS LIMITED)

LIMITED REVIEW REPORT FOR THE SECOND QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2012

1. We have reviewed the accompanying statement of unaudited financial results of METROGLOBAL LIMITED (Formerly known as GLOBAL BOARDS LIMITED) , for the second quarter and half year ended 30th September, 2012 .except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted and subject to the matter referred in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMPAC & ASSOCIATES,

Chartered Accountants

(FRN 112236w)

P. B. Sheth

(Piyush Sheth)

(Partner)

(Membership No. 044062.)



Mumbai

Date: 10th November, 2012

¹ Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued The by Institute of Chartered Accountants of India.