



# METROGLOBAL LIMITED

(FORMERLY KNOWN AS GLOBAL BOARDS LIMITED)

<b>METROGLOBAL LIMITED</b>				
<b>(FORMERLY KNOWN AS GLOBAL BOARDS LIMITED)</b>				
REGISTERED OFFICE: C/O.INDIAN COPPER INDUSTRIES, PLOT NO.C-86, MIDC, IND.AREA, MAHAD-402309				
(Maharashtra)				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012				
PARTICULARS	(Rs. in lacs)			
	QUARTER ENDED			Previous Year Ended On
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Net Sales/Income from Operations	4935.95	8,102.53	2,153.74	14,533.06
2. Other Income	57.98	125.61	72.42	294.13
<b>Total Income</b>	<b>4,993.93</b>	<b>8,228.14</b>	<b>2,226.16</b>	<b>14,827.19</b>
3. Total Expenditure				
(a) (Increase) \ decreases in stock in trade	-69.72	152.90	4.75	192.79
(b) Consumption of Raw Materials	262.72	274.37	197.87	783.52
(c) Staff Cost	20.23	26.37	19.51	107.12
(d) Power, water and fuel	4.75	5.25	10.38	26.95
(e) Depreciation	9.5	15.24	12.72	53.40
(f) Purchase of Traded Goods	4137.89	7,284.78	1,111.89	11,002.05
(g) Other Expenditure	81.23	122.99	68.71	394.00
<b>Total Expenditure</b>	<b>4446.6</b>	<b>7,881.90</b>	<b>1425.83</b>	<b>12559.83</b>
4. Profit / (Loss) before Interest & Exceptional Items (PBIT)	547.33	346.24	800.33	2,267.36
5. Interest & Finance Charges/ (Income)	34.71	29.50	35.65	128.13
<b>6 Profit / (Loss) after Interest but before Exceptional items</b>	<b>512.62</b>	<b>316.74</b>	<b>764.68</b>	<b>2,139.23</b>
7. Exceptional Items				
8. Profit / (Loss) before tax	512.62	316.74	764.68	2,139.23
a) Loss \ (Profit) on sale of Fixed Assets		1.52		1.52
b) Prior Years Expenses / (Income)			0.05	
9. Tax Expense / (Short Provision written off)				
Deferred Tax Asset/(liability)		(45.51)		(45.51)
<b>10. Net Profit \ (Loss) from Ordinary Activities after tax</b>	<b>512.62</b>	<b>360.73</b>	<b>764.63</b>	<b>2,183.22</b>
11. Extraordinary Item				
<b>12. Net Profit \ (Loss) for the period</b>	<b>512.62</b>	<b>360.73</b>	<b>764.63</b>	<b>2,183.22</b>
13. Paid up Equity Share Capital (Face value Rs 10/-)	1,261.30	1,261.30	1,179.71	1,261.30
14. Reserves excluding revaluation reserve				10873.87
15. Earning Per Share (not annualised)				
(a) Before exceptional items				
Basic (Rs.)	4.06	2.86	6.48	17.31
Diluted (Rs.)	4.06	2.86	6.48	17.31
(b) After exceptional items				
Basic (Rs.)	4.06	2.86	6.48	17.31
Diluted (Rs.)	4.06	2.86	6.48	17.31
16. Aggregate of Non Promoter Shareholding				
Number of Shares	4355963	4355963	* 603458	4355963
Percentage of Share Holding	34.535	34.535	* 5.12	34.535
17. Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
Number of shares	NIL	NIL	* 8290000	NIL
Percentage of share (as a % of the total shareholding of promoter and promoter group).	NIL	NIL	* 74.06	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	* 70.27	NIL
b) Non Encumbered				
Number of shares	8,257,079	8,257,079	* 2903638	8,257,079
Percentage of share (as a % of the total shareholding of promoter and promoter group).	100.00	100.00	* 25.94	100.00
Percentage of shares (as a % of the total share capital of the Company)	65.465	65.465	* 29.73	65.465

Regd. Office : C/o. Indian Copper Industries, Plot No. C-86 MIDC Industrial Area, Mahad-402309, Maharashtra, INDIA.

Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009. INDIA

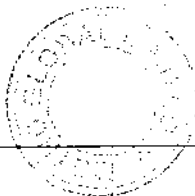
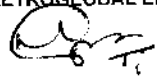
Phone : 91-79 - 2646 8016, 2646 9150, 2640 3212, 2640 3930 Fax : 91-79 - 2640 7838 Web : www.metrogloballimited.com





# METROGLOBAL LIMITED

(FORMERLY KNOWN AS GLOBAL BOARDS LIMITED)

<b>METROGLOBAL LIMITED</b> <b>(FORMERLY KNOWN AS GLOBAL BOARDS LIMITED)</b> REGISTERED OFFICE: C/O.INDIAN COPPER INDUSTRIES, PLOT NO.C-86, MIDC, IND.AREA, MAHAD-402309 (Maharashtra) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012 (Rs. in lacs)				
Particulars	QUARTER ENDED			Previous Year Ended On
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
<b>1. Segment Revenue</b>				
(a) Dyestuffs & Dye Intermediates	313.71	315.34	293.88	1,134.27
(b) Infrastructure and Reality	166.44	102.21	128.59	485.54
(c) Trading & Finance	4,513.78	7,810.59	1,803.69	13,207.38
<b>Total Income</b>	<b>4,993.93</b>	<b>8,228.14</b>	<b>2,226.16</b>	<b>14,827.19</b>
<b>2. Segment Results</b>				
Profit /( Loss) before tax and interest				
(a) Dyestuffs & Dye Intermediates	28.48	83.55	11.78	118.55
(b) Infrastructure and Reality	166.44	102.21	128.59	485.54
(c) Trading & Finance	317.70	130.98	624.26	1,535.14
<b>Total</b>	<b>512.62</b>	<b>316.74</b>	<b>764.63</b>	<b>2,139.23</b>
<b>Total Profit/(Loss) before Tax</b>	<b>512.62</b>	<b>316.74</b>	<b>764.63</b>	<b>2,139.23</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)				
(a) Dyestuffs & Dye Intermediates	1,610.09	1581.61	1,547.78	1,581.61
(b) Infrastructure and Reality	6,426.73	5707.57	3,627.59	5,707.57
(c) Trading & Finance	9,434.66	9,667.08	10,382.33	9,667.08
(d) Others	(6,084.99)	(6,082.39)	(6,004.44)	(6,082.39)
<b>Total</b>	<b>11,386.49</b>	<b>10,873.87</b>	<b>9,553.26</b>	<b>10,873.87</b>
<b>Notes:</b>				
1) The above results have been verified by the Audit committee at its meeting held on 9th August 2012 & taken on record by the Board of Directors at its meeting held on 9th August 2012.				
2) The quarterly results are subject to a "LIMITED REVIEW" by Auditors of the company and Review Report will be submitted to the concerned stock exchanges within the stipulated time.				
3) The Scheme of Amalgamation in the nature of Amalgamation of Metrochem Industries Limited (Transferor Company) with Global Boards Limited (Transferee Company) and Restructure of Share Capital of Global Boards Limited and their respective Shareholders has been approved by Gujarat High Court, at Ahmedabad for transferor Company and High Court of Bombay for transferee Company. Appointed date for Scheme is 1st April,2009 & Effective date for scheme is 13th July, 2011. Both the Companies have filed Form 21 with Registrar of Companies & the same forms are approved by Registrar of Companies for both the companies. Further Company has filed Form 1B with Registrar of Companies for change of its name from Global Boards Limited to METROGLOBAL LIMITED & the same form is approved by Registrar of Companies on 8th September, 2011. Further Income Tax Department through Assistant Commissioner of Income Tax (OSI) -I, Range 4, Ahmedabad has filed OJ Application No: 27 for review/recall of the order passed by Hon'ble Gujarat High Court and the same application is pending for order as on date and next date of hearing is scheduled on 26th August 2012.				
* 4) Particulars of shareholding is only of METROGLOBAL LIMITED (formerly known as GLOBAL BOARDS LIMITED) due to pending restructure of share capital as per Scheme of Arrangement which becomes effective with effect from 2nd February 2012 i.e. Record date for scheme of arrangement.				
5) The Board of Directors have recommended a final dividend of RS 2 per share for the year ended 31st March 2012 subject to the approval of shareholders.				
6) The company has received five complaints during the period & resolved the same & pending complaint as on 30th June 2012 is Nil.				
7) Tax provision for current year, if any, will be made at the time of finalisation of accounts.				
8) Segmentwise Report for Dyestuffs & Dye Intermediates, Infrastructure and Reality Segment, Trading & Finance Segment is enclosed				
9) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.				
Date : 09-08-2012				
 For METROGLOBAL LIMITED,  Director				

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# AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College  
Aarey Road, Goregaon (East), Mumbai - 400 063  
Telefax: +91 22 2927 0099 / 2927 0104  
Website: www.ampac.in • Email: ca.ampac@gmail.com

Date :11/08/2012

To,

The Board of Directors,

METROGLOBAL LIMITED,

( Formerly known as GLOBAL BOARDS LIMITED )

LIMITED REVIEW REPORT FOR THE THREE MONTHS ENDED 30<sup>th</sup> JUNE, 2012

1. We have reviewed the accompanying statement of unaudited financial results of METROGLOBAL LIMITED ( Formerly known as GLOBAL BOARDS LIMITED ) , for the period ended 30<sup>th</sup> June,2012 .except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors on 9/8/2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Balances in the accounts of customers, suppliers and others are subject to confirmation and reconciliation , which shall be obtained by the Company in respect of financial accounts as on 31<sup>st</sup> March,2012.
4. Based on our review conducted and subject to the matter referred in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMPAC & ASSOCIATES,  
Chartered Accountants

P. B. Sheth

(Piyush Sheth)

(Partner)

(Membership No. 0444062.)

(FRN 112236w)

