

Date:07/06/2019

To,
BSE Limited
P.J Towers, Dalal Street
Fort, Mumbai – 400001

To,
The Compliance Officer,
Metroglobal Limited (Target Company)
101, 1st Floor, "MangalDisha", Nr. Guru Gangeswar
Temple, 6th Road, Khar (West) Mumbai – 400052,
Maharashtra, India.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company: Metroglobal Limited (BSE code: 500159)

Dear Sir,

Please find attached herewith disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

Thanking you,

Yours faithfully,



Gautam M. Jain
For and on behalf of promoters and promoter group

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Metroglobal Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters & Promoter Group Gautamkumar Jain HUF Ritu G. Jain Rahul Gautamkumar Jain Gautamkumar Mithalal Jain Amaze Trading And Investment Private Limited Anil Dyechem Industries Private Limited Maiden TradeFin Private Limited (For Detail shareholding refer Annexure 1)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	92,17,166	56.45 ^(S)	56.45 ^(S)
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	92,17,166	56.45^(S)	56.45^(S)
Details of acquisition/sale:	Due to non-participation of the Promoters & Promoter Group in the Buy-back Offer of the Target Company, the aggregate percentage shareholding of the Promoters and Promoter Group increased from 56.45% to 74.73% of the post Buy-back Equity Share capital of the Company.		
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	--	--	--
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	92,17,166	74.73 ^(#)	74.73 ^(#)
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument	--	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+/-d)	92,17,166	74.73^(#)	74.73^(#)
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Increase in voting rights/ percentage shareholding of Promoters & Promoter Group due to reduction in number of equity shares pursuant to the Buy-back of Equity Shares by Target Company		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 6, 2019 (being settlement date)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 16,32,67,420 divided into 1,63,26,742 Equity Shares of ₹10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹12,33,43,750 divided into 1,23,34,375 Equity Shares of ₹10 each (subject to the extinguishment of 39,92,367 Equity Shares bought back)		
Total diluted share/voting capital of the TC after the said acquisition	1,23,34,375 Equity Shares of ₹10 each (subject to the extinguishment of 39,92,367 Equity Shares bought back)		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\$) Percentage is calculated based on the entire paid-up capital of the TC before the buy-back of Equity Shares.
- (#) Percentage is calculated based on the paid-up capital of the TC post the buy-back of Equity Shares.

Ritu G. Jain


Signatory

Gautamkumar Mithalal Jain


Signatory

For and on behalf of Amaze Trading and Investment Private Limited


Authorised Signatory

For and on behalf of Maiden Trade Fin Private Limited


Authorised Signatory

Rahul Gautamkumar Jain


Signatory

For and on behalf of Gautamkumar Jain HUF


Authorised Signatory

For and on behalf of Anil Dyechem Industries Private Limited


Authorised Signatory

Date: 07/06/2019
Place: Ahmedabad

Annexure 1

Details of Shareholding of Promoters/Person acting in concern("PACs") for Metroglobal Limited

Name of Promoters/Promoter Group and Person Acting in Concern	No. of Equity Shares held before the Buy-back	% of shareholding before the Buy-back	No. of Equity Shares held after the Buy-back	% of Shareholding after the Buy-back
Gautamkumar Jain HUF	32,900	0.20%	32,900	0.27%
Ritu G. Jain	64,000	0.39%	64,000	0.52%
Rahul Gautamkumar Jain	74,818	0.46%	74,818	0.61%
GautamkumarMithalal Jain	10,61,959	6.50%	10,61,959	8.61%
Amaze Trading And Investment Private Limited	5,66,156	3.47%	5,66,156	4.59%
Anil Dyechem Industries Private Limited	28,92,082	17.71%	28,92,082	23.45%
Maiden Tradefin Private Limited	45,25,251	27.72%	45,25,251	36.69%
Total Shares of Promoters, Promoter Group and Person acting in concern	92,17,166	56.45%	92,17,166	74.73%
Total paidup Equity Shares of the Company	1,63,26,742	-	1,23,34,375	-

Ritu G. Jain


Signatory


GautamkumarMithalal Jain


Signatory

For and on behalf of Amaze Trading and Investment Private Limited


Authorised Signatory

For and on behalf of Maiden Tradefin Private Limited


Authorised Signatory

Rahul Gautamkumar Jain


Signatory

For and on behalf of Gautamkumar Jain HUF


Authorised Signatory

For and on behalf of Anil Dyechem Industries Private Limited


Authorised Signatory